

06/18/2010

To: Old City Helicopter Sales L.L.C.

Attn: Andres

Re: R44 Raven II Overhaul.

Andres,

I will give you a breakdown of the Overhaul Pricing

| | Price | Core |
|--|-----------|---|
| Raven II Overhaul Kit | \$120,000 | \$42,020 |
| IO-540-AE1A5 Engine Engine Overhaul | \$41,000 | \$17,000 |
| Labor 250 Hrs@\$75.00 | \$18,750 | |
| Incidentals | \$1,000 | |
| Net Total | \$180,750 | |
| Total | \$180,750 | Cost of Overhaul plus any Core deductions |
| Total Deposit to initiate | \$225,000 | |

Core deposits will need to be paid up front. Any components not repairable will be deducted from the Core Deposits (Average return is 10 to 15% less)

This estimate should include all required overhaul components and the labor to install. Components needing repair that are discovered during the inspection will be additional. Lead time for overhaul kit is approximately 3 weeks.

Robinson requires payment as follows 50% of overhaul kit payment to process order, Balance plus core charge for overhaul kit 1 week prior to shipment. Engine is required to be shipped to Robinson prior to exchange engine shipment. Engine and core payment will be required prior to shipment.

Sincerely,

Robert Skinner